



NATIONAL POWER CORPORATION

25 October 2023

MS. TRINA ALEC R. DELOS REYES / MR. NARCISO B. DE GUZMAN

Sales Executive / General Manager

JOINT VENTURE OF GOLDEN ARROW TRADING & FRABELLE SHIPYARD CORPORATION

17 San Lorenzo Street, San Vicente Village, Maysilo, Malabon City

Email: delosreyestr@gmail.com

SUBJECT: NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2023-10-103-JPP

Re: Furnishing of Labor and Materials for Dry Docking and Repair of PB 113

PR No. S2-B1322-014 / PB231009-NA00293

Gentlemen:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **JOINT VENTURE OF GOLDEN ARROW TRADING & FRABELLE SHIPYARD CORPORATION** for having submitted the Lowest Calculated and Responsive Bid (LCRB) for the **Furnishing of Labor and Materials for Dry Docking and Repair of PB 113** under PR No. **S2-B1322-014** in the total contract amount of **Nine Million One Hundred Ninety Eight Thousand Eight Hundred Twenty Eight Pesos (₱ 9,198,828.00) only.**

Please be reminded of the following: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Contract duration is sixty (60) calendar days from issuance of NTP; and c) Project Location is at Frabelle Shipyard Corporation, Baradero St., Rizalina Compound, Navotas Fish Port, Navotas City.

You are hereby required to secure and submit to the Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department, the Performance Security in any of the following forms within five (5) days from the date of receipt of a copy of this Notice of Award:

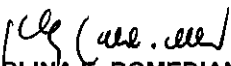
- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be acceptable to the National Power Corporation (Annex A).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to MSSPD, Logistics Department issued by Trade and Insurance Division.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,


LORLINA E. BOMEDIANO
OIC, OVP - Admin and Finance

Received and Acknowledged by: _____
Authorized Representative

Date: _____

cf: Mr. T. T. Diacor - Manager, SPUG -VOD
Ms. L. O. de Ocampo - Manager, TID

